

**Press release**

18 May 2016

**Leasing success for hausInvest: Ratings agency Cerved taking up  
12,000 square metres in the Milanese office property “Torre Alfa”**

Commerz Real is able to announce a further leasing success for the Milanese office property “Torre Alfa”, which belongs to the portfolio of its open-ended real estate fund hausInvest. The ratings agency Cerved has concluded a lease agreement from 1 January 2017 onwards for the office property, which is located in the office district San Donato Milanese, south-east of Milan. The district is the third-largest office market in the northern Italian metropolis and the domicile for several major Italian corporations and a hotspot for the foreign branches of international companies. For its new corporate headquarters the Cerved Group – Italy’s leading ratings agency – has leased office space of approx. 12,000 square metres in the property for nine years. The remaining 9,000 square metres of the total floor area of 21,000 square metres are also practically fully leased but could be made available to the Cerved Group for expansion purposes in the medium term.

“Torre Alfa” was completed in 2003 and acquired by Commerz Real in 2007 for the portfolio of its open-ended real estate fund hausInvest. The area is being handed over to the new tenant Cerved in August 2016 following the conclusion of various construction measures. These encompass a technical modernisation and a complete refurbishment of the building, whereby a new construction standard is being attained. In addition, there are user-specific upgrades. Furthermore, the tenant will have its own canteen. The ten-storey “Torre Alfa” fund property, whose prestige is enhanced by the fact that it is visible from Milan city centre, has excellent transport links and the nearby Linate Airport is easily reached. The Milan-based consultancy Realty Lab advised both parties over the course of the entire leasing process.

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**Upon request we will be pleased to make the following photo available to you as a print-ready file.**



**Source: Commerz Real**

### **About Commerz Real**

Commerz Real is a fully-owned subsidiary of Commerzbank AG with more than 40 years of market experience and approximately 32 billion euros in assets under management. The company combines comprehensive know-how in asset management and a broad-based structuring expertise to deliver its signature range of services of fund products focused on tangibles and bespoke financing solutions. The fund spectrum includes the open-ended real estate fund hausInvest, institutional investment products as well as entrepreneurial participations in real estate, aircraft, regenerative energy and ships. In its role as leasing company of Commerzbank Group, Commerz Real offers tailored equipment leasing concepts along with bespoke financing arrangements for assets such as real estate, big-ticket equipment and infrastructure projects.

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