



Frankfurt am Main

17 December 2015

Open-ended real estate fund grundbesitz europa buys logistics portfolio from Commerz Real hausInvest fund

The business division for real estate funds in the asset management of Deutsche Bank has purchased a logistics portfolio for approx. 108 million euros for its open-ended real estate fund grundbesitz europa from the Commerz Real open-ended real estate fund hausInvest.

The portfolio with a total rental space of approx. 54,000 square metres comprises the properties "Celebi Luftfrachtbasis" in Cargo-City South at Frankfurt Airport, "Logicpark Airport" in Kelsterbach, which is also in the immediate vicinity of Frankfurt Airport, and the "Hermes HUB" not far from Hanover Airport in the city's Langenhagen district. Commerz Real had purchased the properties in the years 2009 to 2011. The fully-leased properties have now been sold in the framework of a bidding process.

"The values of the three properties have developed well as part of the hausInvest portfolio. Against the background of the strong demand on the part of investors for high-quality logistics real estate in the immediate vicinity of airports it was an excellent point in time for the fund to complete a sale," said Robert Bambach, the board member of Commerz Real AG responsible for real estate transactions. "This does not at all mean, however, that hausInvest is withdrawing completely from the logistics sector. We are retaining our real estate in Harlow, England, and renewed investments in this segment so as to ensure the desired portfolio blend cannot be excluded."

"These logistics properties are an excellent addition to the portfolio of our grundbesitz europa fund," stated Georg Allendorf, European Co-Head Alternatives & Real Assets, Asset Management Deutsche Bank. The open-ended real estate fund grundbesitz europa currently has a fund volume of approx. 4.8 billion euros and following the latest acquisition the portfolio encompasses 52 properties. The proportion of logistics real estate following this acquisition is approx. 7 per cent.

Further information is available from:
Deutsche Bank AG
Press Department
Tim Oliver Ambrosius
Tel.: +49 69 910 42648
E-mail: tim-oliver.ambrosius@db.com

Commerz Real AG
Communications
Karolina Müller
Tel.: +49 211 7708 2563
E-mail: karolina.mueller@commerzreal.com



Upon request we will be pleased to make the following photos available as print-ready files.



About Commerz Real

Commerz Real is a fully-owned subsidiary of Commerzbank AG with more than 40 years of market experience and approximately 31 billion euros in assets under management. The company combines comprehensive know-how in asset management and a broad-based structuring expertise to deliver its signature range of services of fund products focused on tangibles and bespoke financing solutions. The fund spectrum includes the open-ended real estate fund hausInvest, institutional investment products as well as entrepreneurial participations in real estate, aircraft, regenerative energy and ships. In its role as leasing company of Commerzbank Group, Commerz Real offers tailored equipment leasing concepts along with bespoke financing arrangements for assets such as real estate, big-ticket equipment and infrastructure projects.

www.commerzreal.com