

**Press Release**

09.04.2015

**Commerz Real sells commercial real estate in Berlin to Quantum**

Commerz Real has sold the Berlin office and business complex Wilmersdorfer Straße 117 / Pestalozzistraße 77 from its open-ended real estate fund hausInvest to Quantum Immobilien Kapitalverwaltungsgesellschaft mbH. Quantum has acquired the property for an individual fund. JLL brokered the transaction on behalf of Commerz Real. It was agreed that confidentiality be maintained on the purchase price. The property, which is centrally located in Berlin's Charlottenburg Wilmersdorf (City West) district, with office, retail trade and residential areas was transferred to the hausInvest fund in 1999 as a project development and was completed in 2002.

The property encompasses a total leasable area of approx. 5,350 square metres and has a broad industry and tenant mix. Around two thirds of the total area is leased to the high-selling retailers Rossmann and Tiger Trading, with the remaining third used as office and residential areas. The current market cycle was utilised for the transaction; this is characterised by a clear rise in investor demand for commercial real estate.

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**Upon request we will be pleased to make the following image available as a print-ready file.**



### **About Commerz Real**

Commerz Real is a fully-owned subsidiary of Commerzbank AG with more than 40 years of market experience and approximately 32 billion euros in assets under management. The company combines comprehensive know-how in asset management and a broad-based structuring expertise to deliver its signature range of services of fund products focused on tangibles and bespoke financing solutions. The fund spectrum includes the open-ended real estate fund hausInvest, institutional investment products as well as entrepreneurial participations in real estate, aircraft, regenerative energy and ships. In its role as leasing company of Commerzbank Group, Commerz Real offers tailored equipment leasing concepts along with bespoke financing arrangements for assets such as real estate, big-ticket equipment and infrastructure projects.

### **About Quantum**

Quantum Immobilien AG, which is domiciled in Hamburg, was founded in 1999 by Frank Gerhard Schmidt and Philipp Schmitz-Morkramer. The independent real estate group unites extensive competence in the areas of project development,

institutional investment products and the management of real estate investments. Its activities focus on the metropolitan regions in Germany.

In the fund sector Quantum Immobilien AG offers institutional investors real estate special funds and alternative investment products through its own financial investment management company. From the end of 2005 through to the present date the assets under management have increased to 3.8 billion euros.

The project development business division encompasses the realisation of its own real estate projects as well as joint ventures in the framework of entrepreneurial shareholdings. To date development projects with an area of some 900,000 square metres and total investment costs of around 2.5 billion euros have been realised.